



February 21, 2024

The Honorable Greg Landsman
United States House of Representatives
1432 Longworth House Office Building
Washington, D.C. 20515

The Honorable Diana Harshbarger
United States House of Representatives
167 Cannon House Office Building
Washington, D.C. 20515

Dear Representatives Landsman and Harshbarger:

AARP, which advocates for the more than 100 million Americans age 50 and over, is pleased to support the Medicare PBM Accountability Act (H.R. 5385), as approved by the full Energy and Commerce Committee. We applaud your bipartisan efforts to address practices in the prescription drug market that can contribute to high prices for consumers and taxpayers.

Your legislation would enhance reporting requirements for pharmacy benefit managers (PBMs), including annual reporting of information about prescription drug dispensing, formulary placement, financial arrangements with consultants, and potential conflicts of interest. It would also allow Medicare prescription drug plans to audit their PBM for compliance. This increased transparency and accountability will help inform other efforts to lower costs for consumers and taxpayers.

We look forward to continuing to work with you and others to address challenges in the prescription drug supply chain and to lower drug prices for all Americans. If you have any questions, please feel free to contact me or have your staff contact Gidget Benitez on our Government Affairs team at gbenitez@aarp.org.

Sincerely,

A handwritten signature in purple ink that reads "Bill Sweeney". The signature is fluid and cursive, with a long horizontal stroke at the end.

Bill Sweeney
Senior Vice President
Government Affairs